

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NORTH DAKOTA**

In Re:  Generations on 1st, LLC,  Debtor.	Bankruptcy No.: 25-30002  Chapter 11
In Re:  Parkside Place, LLC,  Debtor.	Bankruptcy No.: 25-30003  Chapter 11  (Jointly Administered)

**DECLARATION OF CHARLES AARESTAD (RED RIVER STATE BANK)**

**RE: PARKSIDE DRAW REQUESTS**

Pursuant to 28 U.S.C. § 1746, I, Charles Aarestad, do hereby declare, under penalty of perjury, the following to the best of my knowledge, information, and belief:

1. I am a Senior Vice President at Red River State Bank (“RRSB” or “Creditor”). I have held my current position since 2011.

2. I am personally familiar with the loan history between RRSB and Parkside Place, LLC (the “Debtor”) and the Debtor’s apartment building located at 8 2<sup>nd</sup> St NE, Watertown, South Dakota (the “Parkside Project”).

3. I am personally familiar with the draw requests submitted to RRSB by the Debtor and its general contractor Craig Development, LLC and/or Jesse Craig.

4. Attached as **Exhibit 1** is a true and correct copy of Draw Request #1 as submitted to RRSB [RRSB Parkside 02051-02076].

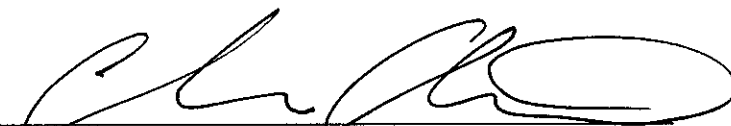
5. Attached as **Exhibit 2** is a true and correct copy of Draw Request #2 as submitted to RRSB [RRSB Parkside 02077-02081].
6. Attached as **Exhibit 3** is a true and correct copy of Draw Request #3 as submitted to RRSB [RRSB Parkside 02082-02084].
7. Attached as **Exhibit 4** is a true and correct copy of Draw Request #4 as submitted to RRSB [RRSB Parkside 02085-02098].
8. Attached as **Exhibit 5** is a true and correct copy of Draw Request #5 as submitted to RRSB [RRSB Parkside 02099-02130].
9. Attached as **Exhibit 6** is a true and correct copy of Draw Request #6 as submitted to RRSB [RRSB Parkside 02131-02150].
10. Attached as **Exhibit 7** is a true and correct copy of Draw Request #7 as submitted to RRSB [RRSB Parkside 02151-02174].
11. Attached as **Exhibit 8** is a true and correct copy of Draw Request #8 as submitted to RRSB [RRSB Parkside 02175-02198].
12. Attached as **Exhibit 9** is a true and correct copy of Draw Request #9 as submitted to RRSB [RRSB Parkside 02199-02218].
13. Attached as **Exhibit 10** is a true and correct copy of Draw Request #10 as submitted to RRSB [RRSB Parkside 02219-02247].
14. Attached as **Exhibit 11** is a true and correct copy of Draw Request #11 as submitted to RRSB [RRSB Parkside 02248-02274].
15. Attached as **Exhibit 12** is a true and correct copy of Draw Request #12 as submitted to RRSB [RRSB Parkside 02275-02309].

16. Attached as **Exhibit 13** is a true and correct copy of Draw Request #13 as submitted to RRSB [RRSB Parkside 02310-02377].

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

Dated this 3rd day of October, 2025.

BY:

A handwritten signature in black ink, appearing to read 'Charles Aarestad', written over a horizontal line.

Charles Aarestad

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